## 2023 ASSESSMENT ROLL FOR HEATH TOWNSHIP

## 3000 INDUSTRIAL

## **DESCRIPTION OF NEIGHBORHOOD**

Industrial property sales in Heath Township and appraisals by Allegan County Equalization were used to develop land values. Most parcels are valued using the square foot table. Acreage rates apply for larger parcels with excess land.

Land values were calculated from 7 sales during the 2-sales period. (April 1, 2020 – March 31, 2022).

The ECF was calculated by comparing the residual building value from the sale to the cost calculated using the Michigan Assessor's Manual. There were 7 valid sales resulting in an ECF multiplier of 0.745. The ECF was applied as calculated.